



AMERICAN TEXTILE  
MANUFACTURERS INSTITUTE

November 20, 2003

The Honorable Bill Thomas  
Chairman, Committee on Ways & Means  
U.S. House of Representatives  
Washington, DC

Re: H.R. 2896

Dear Mr. Chairman:

On behalf of the American Textile Manufacturers Institute (ATMI), I am writing to confirm that ATMI supports House passage of H.R. 2896, the tax bill recently reported by your committee. We believe that action on this measure is urgently needed in order to get this bill to conference with the Senate and head off retaliation against U.S. textile exports.

There are several provisions in this legislation that could be beneficial to individual domestic textile companies, depending on their particular circumstances and whether they are realizing profits or losses, particularly the proposed tax rate reductions and alternative minimum tax relief.

Moreover, ATMI agrees that it is important for Congress to take action to repeal the ETI law that the World Trade Organization has determined to be illegal. Repeal of this law is needed in order that a number of American textile exports do not suffer retaliation from the European Union in the form of higher tariffs. We note that the Senate is similarly poised to act on legislation toward this end and we are hopeful that a suitable compromise between the two chambers can be reached in the very near future to prevent retaliation against U.S. textile exports.

We appreciate this opportunity to clarify and state our support for congressional action on these matters.

Sincerely,

James W. Chesnutt  
Chairman

cc: Congressional Textile Caucus



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